

REGROUPTAX/CCH CHECKLIST

Review All Overrides

See Main Overrides tab and Other Overrides tab. Review and adjust any overrides as necessary.

Review Book Depreciation/Amortization

Adjusted Book Depr/Amort Expense is imported into the Schedule M-1 Worksheet under Book Amounts for Automatic Adjustments. Please review and adjust as necessary.

Input Schedule M-1 Detail

Any M-1 that does NOT have an input field within CCH will need to be manually input. Please review posted M-1s and input as necessary.

Exceptions = M&E, Penalties, Federal Income Tax

Address Schedules M-2 & M-3

These schedules are not supported within regroupTAX. Please review and adjust as necessary within CCH.

Input Contributions/Distributions

Dist/Cont are net with Retained Earnings on the regroupTAX export report. Please review and adjust as necessary within CCH.

Review Pass-through Activity

CCH does NOT support the import of detailed pass-through information. Please review any K-1 activity and manually input into CCH.

Review Officer Compensation

Officer Comp is imported into the first officer listed in the Business Worksheet under Compensation of Officers. Please review and adjust as necessary.

Review Charitable Contributions

Charitable Contributions are imported as 50% Cash Contributions. Please review and adjust as necessary.

OVERRIDE

WHERE TO FIND IT

Fixed Assets (end of year)

Buildings & Other Depreciable Assets
Accumulated Depreciation
Intangible Assets
Accumulated Amortization
Depletable Assets
Accumulated Depletion
Land

Balance Sheet Worksheet, Section #5
Balance Sheet Worksheet, Section #5
Balance Sheet Worksheet, Section #5
Balance Sheet Worksheet, Section #5
Balance Sheet Worksheet, Section #5
Balance Sheet Worksheet, Section #5
Balance Sheet Worksheet, Section #5

Retained Earnings (end of year)

S-Corp/C-Corp
Partnership

Balance Sheet Worksheet, Section #9
Balance Sheet Worksheet, Section #8

Net Income per Books

S-Corp/C-Corp
Partnership

Schedule M-1 Worksheet, Section #1
Schedule M-1 Worksheet, Section #13

Depreciation - Form 8825 & Sch. F








Form 8825
Schedule F

Rent & Royalty Worksheet, Section #3; 13
Farm/4835 Worksheet, Section #3; 5

Amortization - Form 8825 & Sch. F

Form 8825
Schedule F

Rent & Royalty Worksheet, Section #3; 15
Farm/4835 Worksheet, Section #3; 29

OVERRIDE	WHERE TO FIND IT
 Net Gain (Loss) from Form 4797, Part II, Line 17	Business Worksheet, Section #1; 4
 Depletion	Business Worksheet, Section #5; 10
 Net Short-Term Gain/(Loss)	Sch. K Income/Deductions - Overrides & Adj., Section #1; 9
 Net Long-Term Gain/Loss)	Sch. K Income/Deductions - Overrides & Adj., Section #1; 10
 Net Section 1231 Gain (Loss)	Sch. K Income/Deductions - Overrides & Adj., Section #1; 13
 Section 179 Deduction	Sch. K Income/Deductions - Overrides & Adj., Section #2; 1
 Section 59(e)(2) Expenditures	Sch. K Income/Deductions - Overrides & Adj., Section #2; 15

HELPFUL HINTS

- Save & CLOSE the export file BEFORE importing into CCH
- After import into CCH, CALCULATE the return before G/L Data to Tax Return. CALCULATE after G/L Data to Tax Return.
- Values and/or tax codes can be manually updated in CCH under G/L --> Chart of Accounts
- If values/tax codes are updated in Chart of Accounts, go through the G/L Data to Tax Return process again and CALCULATE